

**EXECUTIVE SUMMARY**

**RFP Renewal**

**14-015P – Student and Athletic Accident Insurance and Catastrophic Accident Coverages**

Student and Athletic Accident Insurance Coverage

School Insurance of Florida offers student accident insurance coverage options to protect Broward County Public School (BCPS) students. BCPS parents are offered both a high option and low option benefit plan. This allows more parents the ability to afford basic coverage or elect to purchase a plan with increased benefits. The District will benefit from a non-rate increase should we choose to extend the current voluntary student insurance plan currently in force.

School Insurance of Florida specializes in the Florida student insurance marketplace and has substantial purchasing power. This organization has been able to keep student insurance rates in the District stable without an increase over the past five years.

School Insurance of Florida has developed a direct ‘Preferred Provider Network’ of area physicians and medical service providers who have agreed to accept School Insurance of Florida’s plan benefits as ‘full pay for covered services rendered’. Parents of injured students can elect to utilize the ‘Preferred Provider Network’ services and will not be balance billed.

Parents have the option of viewing information on School Insurance of Florida’s custom designed website 24 hours a day, seven days a week. Parents can enroll on-line, on their mobile device or by submitting a printed application directly to School Insurance of Florida. Schools are relieved of the responsibility of collecting applications and premiums at school.

Florida Statute 627.661 mandates that student insurance claims must be adjudicated by an in-state Florida resident licensed Third Party Administrator (TPA) or the home office of an underwriting insurance company. School Insurance of Florida is a TPA per the Florida Department of Financial Security and is in full compliance with Florida Statute 627.661.

School Insurance of Florida has received authorization from the underwriting insurance company to renew Broward’s student insurance program at current rates for the 2016-2017 school term. Parents of BCPS students will be pleased to know our District is renewing this program with no rate increases for school year 2016-2017. The District pays the premium for the Student Accident Coverage for all students participating in the Head Start and Early Head Start programs.

**Student Accident Insurance Renewal Survey for 2016-2017 School Year**

Total Number of Full Time Enrolled Students

Pre-K: 5,339    Elementary: 97,359    Middle School (Jr. High): 47,113    Senior High: 70,468

Alternative Centers: 5,275

Total Number of Participants for Interscholastic Sports

(Note: If an athlete plays more than one sport, that student is only counted once.  
If athlete plays football and other sports, the student is counted under football section)

<b>SPORT</b>	<b>Total No. 6-8 Graders</b>	<b>Total No. of 9-12 Graders</b>
Football	0	2,350
Cheerleading	619	1,800
Marching Band	0	3,200
All other sports	6,983	12,383

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**June 21, 2016 Board Meeting**

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Catastrophic Student Accident Coverage

The School Board of Broward County, Florida, is required to provide catastrophic student insurance coverage for middle and high school students participating in interscholastic athletic activities, including interscholastic football, cheerleading and non-sport extracurricular activities. Florida High School Athletic Association (FHSAA) mandates all Florida Public School Districts carry Catastrophic Student Insurance. Purchase of this policy places the District in compliance with FHSAA Article 3.1.2.

Risk Management collects the number of schools and types of sports eligible for coverage under this policy. Participation must be in a regularly scheduled and approved practice session or game with supervision of proper adult authority. Coverage is also provided for travel directly and uninterrupted to or from sporting events with other members of the team in a vehicle designated by the District and under direct supervision of authorized school district personnel.

Purchase of this policy meets requirements established by FHSAA. The District will provide proof of an FHSAA Certificate before summer programs begin. Risk Management will provide our designated insurance carrier with the number of schools and types of sports eligible for coverage under this program.

As of this date, coverage is currently provided through Zurich Insurance Company. Zurich offered an aggressive pricing structure with no changes in coverage terms. The District's premium remains flat and has been stagnant over the last three years.

**Insurance Premium**

<b>Line of Business</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>Catastrophic Student Accident</b>	\$51,938.00	\$51,938.00	\$51,938.00

**Renewal Exposure and Terms**

<b>Line of Business</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>Catastrophic Student Accident</b>			
Middle Schools	42	42	42
High Schools	29	29	29
Payout Benefits -			
Accident Medical Expense Benefit	\$6,000,000	\$6,000,000	\$6,000,000
Catastrophic Cash Benefits	\$500,000	\$500,000	\$500,000
Benefit Period	10 Years	10 Years	10 Years
Deductible – Per Incident	\$25,000	\$25,000	\$25,000